

WORLD ECONOMY

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**The impact of diaspor and labor migration  
on the socio-economic development  
of the near east countries**

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**Annotation.** *The specificity of the current demographic situation on the planet has led to the fact that the only source of replenishment of labor resources and attracting highly qualified specialists for the overwhelming majority of developed countries is international migration of the population, which can become a significant factor in sustainable economic development. In this context, the Middle East is one of the most interesting and at the same time controversial regions for studying the phenomenon of population migration in terms of its causes and consequences, because, on the one hand, due to the high*

## CONTENTS AND INFORMATION ABOUT THE AUTHORS

level of socio-economic development, a number of countries in this region are characterized by a very high level of migration. attractiveness, and on the other hand, due to the sweeping wave of the Arab revolutions, many countries in the region have become regular donors of human resources.

This article discusses issues of labor migration of citizens from the Middle East, the causes and problems of labor migration in modern Europe, taking into account the wave of refugees, and also studied the impact of migrants on the socio-economic development of the countries of the Middle East. In addition, the issues of the state policy of the Middle East countries interested in attracting diasporas in the socio-economic development of the country, as well as the investment impact of the diaspora on the development of Middle Eastern countries, problems and prospects for the development of relations between active members of the diaspora and Arab leaders.

**Keywords:** labor migration, migrants, economic crisis, refugees, illegal immigrants, illegal migration, development of the countries of the Middle East, the Lebanese diaspora, investments, eastern emigrants, migration policy, the Arab world.

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# Human resources as a factor for development of the GCC digital economy

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**Abstract.** *This article analyzes the current situation of the labor market in the GCC countries, in particular in the conditions of digitalization. The digitalization of the labor market has both positive and negative effects on the labor market: on the one hand, there is a threat of increasing unemployment, on the other hand, new professions are emerging and new competencies are being formed. A key feature of the GCC countries labor market is high dependence on foreign labor. The aim of the article is to determine the role of labor in the process of economic digitization in GCC. Limited academic training, the slow introduction of digital technologies and the weak development of the digital industry are key problems of digitalization in this region. However, there is a shortage of skilled labor in the digital industry in the region. To achieve the goals of large-scale government programs, initiatives are needed to increase the supply and demand of digital vacancies, taking into account the establishment of partnerships with other stakeholders.*

**Keywords:** digitalization, labor market, GCC, labor.

**For citation:**

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**ECONOMICS AND NATIONAL ECONOMY  
MANAGEMENT**

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**Value leverage of the digital corporation's  
smart option**

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**Annotation.** *The aspects of management decisions valuation for digital corporations on the basis of a special tool as smart contract are considered. The author presents the original smart contract terminology as an option contract implemented on blockchain technology basis, using as the underlying asset a digital twin of real assets, taking into account the possibilities of smart contracts, reflecting the uncertainty of future income, adaptively reacting to changes in the external environment and integrated into the corporate strategy as a leverage to increase digital income. Involve a factor comparison of three types of options: financial, real and smart. The article presents the results of the applicability of smart options and discounted cash flow method for the digitalization conditions, the possibility of supplementing the methodology of discounted cash flows for the implementation of adaptation mechanisms to the changing environment and learning mechanisms based on smart options. Developed six levers of smart option's value based management and submitted their rating compared to the real options. The practical advantage of smart option for modeling future value based on the parameters reflecting the essence of digital processes rather than generalized cash flows is revealed.*

**Keywords:** smart option, financial option, real option, value leverage, smart contract, digital corporation, investment, digital platform, asset's value.

**For citation:**

Huseynov Sh.R.O. Value leverage of the digital corporation's smart option. *Segodnya i zavtra rossiyskoy ekonomiki [Today and tomorrow of the Russian economy]*. 2018. No. 91–92. P. 27–36. DOI: 10.26653/ 1993-4947-2018-91-92-03 (in Russ.).

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# Transformation of criteria for sustainable activities industrial enterprise

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**Abstract.** *Article purpose — to state author's approach to understanding of category of stability of the enterprises and, based on modern ideas of industrial business, to offer set of criteria of its assessment. When carrying out a research provisions of the concept of business simulation and results of the analysis of the best practice of ensuring stability of work of the industrial enterprises are used. The research showed that the characteristics of stability recommended in article most fully can be disclosed by their decomposition to elements of a business model of the enterprise and comparison to these elements of set of estimated criteria which reflect key aspects of the structure of business. The received results can form a methodical basis for creation of systems of monitoring of economic activity, prevention of the crisis phenomena and adoption of the management decisions in the industry directed to restoration of its potential and competitiveness.*

**Keywords:** industrial enterprise, stability, development, criterion, assessment, business model.

**For citation:**

Vitushkina M.G. Transformation of criteria for sustainable activities industrial enterprise. *Segodnya i zavtra rossiyskoy ekonomiki [Today and tomorrow of the Russian economy]*. 2018. No. 91–92. P. 37–57. DOI: 10.26653/ 1993-4947-2018-91-92-04 (in Russ.).

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## QUESTIONS OF ECONOMIC SECURITY

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# System of food security of the country: conceptual bases

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**Annotation.** *This article is devoted to conceptual bases of food security of the country. The existing definitions of the concept «food security» are analyzed, two directions of treatments are allocated. The first is based that food security consists in ensuring the guaranteed consumption by the population of the country of food in necessary volumes and conditions of the actual existence, the second includes also ensuring consumption of quality food, that is speaks also about safety of food and creation of economic availability of consumption of food on rational norms of food. It is emphasized that in the Doctrine of food security of the Russian Federation food security is considered by a component of national security of Russia, and in the medium term is a factor of maintaining its statehood and sovereignty, the most important component of population policy, a necessary condition of realization of strategic national priorities — improvement of quality of life of the Russian citizens by guaranteeing high standards of life support. The principles of food security are in detail analyzed and also author's vision of a system of food security of the state is offered.*

**Keywords:** food security, Doctrine of food security of the Russian Federation, agro-industrial complex, basic food, Russian Federation.

**For citation:**

Belikova M.P., Bogdanova M.V. System of food security of the country: conceptual bases *Segodnya i zavtra rossiyskoy ekonomiki [Today and tomorrow of the Russian economy]*. 2018. No. 91–92. P. 58–66. DOI: 10.26653/ 1993-4947-2019-91-92-05 (in Russ.).

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# The particular challenges and threats to economic security in border and northern regions

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**Annotation.** *Resource potential and geo-strategic position of border and northern regions lead to the need for specific economic policy to ensure their safety. The article aims to identify the conditions and factors creating the possibility of damage to national and regional interests in these territories. The identification of existing risks was produced on the basis of econometric methods, also data from earlier studies were used. Taking into account the existing challenges and threats the regulatory framework and the institutional structure of the country were evaluated. It has been shown that in some cases the institutions of economic security are themselves a source of risk. Because of the lacks and discrepancies of legislation and the limits of the effectiveness of program approach, more active use of discretionary regulation and accept public standards of economic security are required. The conclusions can find application in the state, public and entrepreneurial policies and programs.*

**Keywords:** National security, strategy of economic security, risk, institutions, the weak link principle, clustering of the regions, system approach, public standard, foreign trade, border security zone.

**For citation:**

Karginova V.V. The particular challenges and threats to economic security in border and northern regions. *Segodnya i zavtra rossiyskoy ekonomiki [Today and tomorrow of the Russian economy]*. 2018. No. 91–92. P. 67–79. DOI: 10.26653/ 1993-4947-2019-91-92-06 (in Russ.).

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## **ECONOMIC ANALYSIS**

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# **Construction of interactive production and management account types as a method of formation of reliable information in activity of agricultural organization**

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**Annotation.** *The article discusses the techniques and methods that ensure the formation of complete and objective information in real conditions of detail of an agricultural organization, by ensuring a clear interaction between production and management accounting types. The author explores the accounting features of the costs and results of their implementation in the system of the actively functioning role of management accounting in close interaction with production accounting. The article presents theoretical judgments of accounting economists and conceptual approaches to solving the problem of creating effective interaction of these types of accounting for the emergence of the information base necessary to justify operational and tactical management decisions. The methodical approach is shown, which regulates the accounting reflection of the facts of economic life through the use of methods systematizing the expired costs.*

**Keywords:** production accounting, accounting software, management accounting, responsibility centers, accounting interaction, business entity, cost objects.

**For citation:**

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## INDUSTRY FINANCES

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# The impact of macroeconomic factors on the Russian stock market: the sectoral approach

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**Annotation.** Research on the impact of trends of macroeconomic factors on Russian industry-specific stock market is particularly relevant in modern conditions because integration and globalization of the international economies and development of TNCs places the sectors of the economy at different risks. In addition, the process of transformation and risk modification is accelerating every year, causing volatility in industry markets.

The aim of the study is macroeconomic analysis and measuring of effects of macro-level factors on dynamics of industrial indices of Russian stock market. The econometric modeling, regression analysis and stationary time series analysis methods are used.

Results. It has been established that, most often, the level of unemployment in the country and the dynamics of the cost of 1 barrel of oil influence the dynamics of sectoral indices of the stock market of Russia. The qualitative interpretation of the results is given. The practical significance of the research consists in possibility of differentiating between macro-level factors in terms of its impact on development of Russian stock market and entire national economy and assessment of the impact of realization of one or another political and economic decisions.

**Keywords:** stock market, macroeconomic factors, macroeconomic conditions, modeling, market pricing, regression model, sectoral indices, fundamental analysis, sectoral analysis, securities.

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